

June 11, 2025

To: President
The Stock Exchange of Thailand

Subject: Notification of the Schedule for the Exercise of Rights to Purchase the Newly Issued Ordinary Shares of Noble Development Public Company Limited under the NOBLE-W3 Warrants (the 1st Exercise)

Reference: Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Newly Issued Ordinary Shares of Noble Development Public Company Limited No. 3 (NOBLE-W3)

Attachment: Notification Form for Exercise of Rights to Purchase Newly Issued Ordinary Shares of Noble Development Public Company Limited No. 3 (NOBLE-W3)

Reference is made to the issuance and allocation of the Warrants to Purchase the Newly Issued Ordinary Shares of the Company No. 3 (NOBLE-W3) (the “**Warrants**”), by Noble Development Public Company Limited (the “**Company**”), to the existing shareholders of the Company in proportion to their shareholding without allocation to shareholders that would make the Company have obligation under foreign laws (Preferential Public Offering: PPO) in the number of 684,588,280 units on May 19, 2025, may exercise their rights as per the Warrants on the last Business Day of each quarter after the Issuance Date, i.e., the last Business Day of March, June, September, and December (each, an “**Exercise Date**”). The first Exercise Date is the last Business Day of the first quarter after the Issuance Date, which is June 30, 2025 (the “**First Exercise Date**”). The final Exercise Date is the date on which the Warrants reach their 2-year maturity from the Issuance Date, i.e., May 18, 2027 (“**Final Exercise Date**”). If any Exercise Date (including the final Exercise Date) does not fall on a Business Day, such Exercise Date will be moved to the preceding Business Day.

The Company would like to inform the details in connection with the exercise of rights to purchase newly issued ordinary shares under the NOBLE-W3 Warrants for “**the 1st Exercise Date**” as below:

- | | |
|------------------------|---|
| 1. Exercise Date | : June 30, 2025 |
| 2. Notification Period | : During 9.00 hrs. – 16.00 hrs. of June 23 - 27, 2025. |
| 3. Exercise Ratio | : 1 unit of the Warrants has right to purchase 1 newly issued ordinary share. |
| 4. Exercise Price | : THB 2.32 per share. |

5. Contact place for exercise : Noble Development Public Company Limited,
NOBLE Building No. 1035, Ploenchit Road,
Lumphini, Pathumwan, Bangkok.
Tel: 0-2251-9955 Fax: 0-2251-9977
Website: www.noblehome.com
Contact Person: Ms. Kamontip Wissanapong/
Ms. Chansri Umpornsuwan
Email: kamonitp@noblehome.com/
chansri@noblehome.com

6. Documents for the Notification of Intention to Exercise the Warrants

The Warrants Holders who wish to exercise the right to purchase the ordinary shares shall submit documents as follows:

Exercising via Warrant Certificates or Replacement Warrant Certificates

The Warrants Holders or the Replacement Warrant Certificates Holders may request and obtain the Notification Form for Exercise of Rights to Purchase the Company's Newly Issued Ordinary Shares from the Company or download from the Company's website www.noblehome.com during the Notification Period and deliver the Warrants' certificates or the Replacement Warrant Certificates which specify that the Warrants Holders have the rights according to the number specified in the Notification Form. In case the Warrants is in script system, the Warrants Holders can use the Warrants' certificates as evidence to exercise immediately.

Exercising in the Scripless System

In case the Warrants is in the scripless system, the Warrants Holders who wish to exercise shall notify their intention and fill in the application to withdraw the Warrants' certificate or the Replacement Warrant Certificates as prescribed by the SET and submit the aforesaid to their respective securities brokers. Such brokers shall notify the Warrants Registrar to withdraw the Warrants' certificate to use as supplementary evidence in exercising the rights to purchase the Company's newly issued ordinary shares. In this regard, the Warrants Registrar shall issue the Warrants' certificates or the Replacement Warrant Certificates to use as supplementary evidence in exercising the rights to purchase the Company's newly issued ordinary shares.

The Warrants Holders or the Replacement Warrant Certificates Holders can exercise all or part of rights to purchase the Company's newly issued ordinary shares. In this regard, the Warrants Holders or the Replacement Warrant Certificates Holders who wish to exercise rights to purchase the Company's newly issued ordinary shares shall comply with the notification's conditions in relation to the exercise and must comply with rules and laws

enforced in the exercise of the Warrants to purchase the Company's newly issued ordinary shares and deliver following documents to the Company at the address specified in clause 5.

- (6.1) The Notification Form for Exercise of Rights to Purchase the Company's Newly Issued Ordinary Shares that has been signed by the Warrants Holders and filled with accurate, clear, and complete information in every item.
- (6.2) The Warrants' certificates or the Replacement Warrant Certificates which specify that the holders have the Warrants as the number specified in the Notification Form for Exercise of Rights to Purchase the Company's Newly Issued Ordinary Shares. The number of Warrants to be exercised must be in whole numbers. The Exercise Ratio is one unit of Warrant per one Ordinary Share. The Warrants Holders must exercise rights to purchase newly issued ordinary shares not less than 100 shares; however, in case the Warrants Holders have rights to purchase newly issued ordinary shares less than 100 shares, the Warrants Holders must exercise all rights to purchase newly issued ordinary shares at one time. Except for the Last Exercise Date, the Warrants Holders can exercise rights to purchase newly issued ordinary shares without minimum number of rights to be exercised.
- (6.3) Cheque, cashier cheque, draft, or bank order which shall be used as payment for exercise as specified in the Notification Form for Exercise of Rights to Purchase the Company's Newly Issued Ordinary Shares, which must be collectible by the clearing house in Bangkok within each Exercise Date and must be crossed "A/C Payee Only" paid to **"Noble Development Public Company Limited for shares subscription"**, and write name, surname, address, and telephone number on the back.
- (6.4) Supplementary evidence
 - (a) Thai individual:

A certified true copy of identification card or government officer/state enterprise employee card which is not expired (in case the name or surname has been changed, which result in name or surname does not match with the Warrants' certificates or the Replacement Warrant Certificates, shall attach documents issued by government e.g., marriage certificate, divorce certificate, or change of name or surname certificate etc.).
 - (b) Foreign individual:

A certified true copy of passport which is not expired.
 - (c) Thai juristic person:
 - A certified true copy of affidavit issued by the Ministry of Commerce not more than 6 months from each Exercise Date with the authorized signatory of such juristic person and affix its seal (if any).

- A certified true copy of evidence of the authorized person as in (a) or (b).
- (d) Foreign juristic person:
- A certified true copy of incorporation certificate, memorandum of association, article of association, and affidavit issued not more than 6 months from each Exercise Date and must be certified by Notary public.
 - A certified true copy of evidence of the authorized person as in (a) or (b).

If the Warrants Holders do not deliver the evidence for exercise as aforementioned, the Company reserves rights to assume that the Warrants Holders do not wish to exercise rights at that time. However, the Company reserves the right to allow the Warrants Holders to exercise rights as appropriate.

7. Payment Method

Paying the amount as specified in the Notification Form for Exercise of Rights to Purchase the Company's Newly Issued Ordinary Shares within the specified period and not later than each Exercise Date. In this regard, the Warrants Holders who wish to exercise the rights to purchase the Company's newly issued ordinary shares must make the payment by cheque, cashier cheque, draft or bank order which must be collectible by the clearing house in Bangkok within each Exercise Date and must be crossed "A/C Payee Only" paid to **"Noble Development Public Company Limited for shares subscription"**, and write name, surname, address, and telephone number on the back.

The exercise of rights to purchase newly issued ordinary shares shall be completed when the Company can collect such payment. If the Company could not collect payment for any reason not caused by the Company, it will assume that the Warrants Holders state their intention to cancel the exercise, and the Company agrees to accept those cancellation of the exercise. The Company shall deliver the Warrants' certificates or the Replacement Warrant Certificates together with cheque, cashier cheque, draft, or bank order that is not able to collect to the Warrants Holders by the registered mail at the address specified in the Notification Form within 14 days from each Exercise Date. The Company shall not be responsible for any interest and/or damages in all cases. The Warrants Holders can notify the intention to exercise their rights to purchase newly issued ordinary shares on the subsequent Exercise Date, unless it is the Last Exercise Date, it shall be deemed that the Warrants shall no longer valid and have no rights to purchase newly issued ordinary shares.

Note: The Warrants Holders who wish to exercise rights to purchase newly issued ordinary shares shall be responsible for all taxes and/or duty stamps (if any) pursuant to the provision of the Revenues Code regarding the duty stamp or other

rules or laws that are related to or enforced in the exercise of the Warrants to purchase newly issued ordinary shares (if any).

For more details regarding the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Newly Issued Ordinary Shares of Noble Development Public Company Limited No. 3 (NOBLE-W3), please download from the Company's website at www.noblehome.com

Please be informed accordingly.

Sincerely,

A handwritten signature in blue ink, consisting of a stylized 'S' followed by a series of loops and a wavy line.

(Ms. Thippawan Karoonsatitchai)

Acting Chief Financial Officer

Authorized to sign on behalf of the Company